

ARM fees: a simplified description of the fees that will apply from 1 January 2024

Fees table of ARM	PLN	EUR*
Fees for participation		
Investment Firm reporting of own behalf (Ordinary ARM participant) - monthly fixed fee	700 / 400**	151 / 86,30**
Representative (per single Investment Firm) – monthly fixed fee	400 / 200 x UP***	86,30 / 46,15 x UP***
Market maker – monthly fixed fee	200 x TP****	46,15 x TP****
Fees for transaction reports		
Fee for ARM submission up to 1 million – per single report	0,05	0,011
Fee for ARM submission over 1 million – per single report	0,0013	0,00028
CAP fee		
CAP - the maximum total monthly fee amount for the ARM services (including fees for report and participation) in relation to single Investment Firm for submitting no more than 1 million reports	4.500	971

* average exchange rate EUR/PLN– 4,6356, exchange rate valid on 29 September 2023 (Polish central bank rate)

** discounted fee charged if given Investment Firm is also client of other KDPW services

*** the fee is PLN 200 for each represented basic participant, but it can not be lower than PLN 400

**** the fee is PLN 200 for each represented market member from third countries