



## EMIR Trade Repository



### **EMIR Trade Repository: Who we are**

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KDPW is one of the most important infrastructure institutions of the Polish financial market, an entity with 30 years of experience, offering a wide range of financial services to Polish and foreign clients. Our strengths include a complementary range of services, the implementation of the latest technological solutions, and professional service ensuring the satisfaction of our clients, which include well-known and reputable entities from various sectors of the economy. With adequate system resources, qualified experts and a wide range of innovative services, KDPW has an independent and strong position on the international financial market.

The KDPW Trade Repository was one of the first in Europe to be registered with the European Securities and Markets Authority (ESMA) in 2013, confirming that it meets all international standards, thus guaranteeing the highest level of service.

Involved in the implementation of EMIR from the very beginning, we are in active dialogue with all market participants: regulators, other trade repositories and reporting participants, adapting our services to the legal requirements and ESMA guidelines and listening carefully to the voice of the reporting entities.

## Our strengths:

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- secure certified access to applications,
- user-friendly and intuitive web interface for reporting and direct access to stored data,
- global communication standard: XML messages, dedicated MQ queues,
- expert support from qualified, easily accessible specialists,
- adequate procedures in case of unexpected events,
- solutions ensuring the highest standards of security and continuity of data collection and storage (e.g., back-up centre).

## What we offer

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The derivatives trade repository (EMIR Trade Repository) allows derivatives reports to be sent using a user-friendly and secure web interface or via an automated direct connection. Messages related to the recording of derivatives trades are built on the basis of the scope of information defined by the EMIR technical standards. The messages contain the data set required by the Trade Repository for proper identification of trades and handling of registration processes, as required by ESMA.

Our web application supports:

- reporting of new trades and modifications;
- displaying, viewing of reported data;
- filtering and downloading of summaries of reported data (export to \*.xml, \*.xlsx, \*.csv files);
- tracking the steps in the reporting process.

## Derivatives classes:

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The EMIR Trade Repository is authorised to record reports covering all classes of derivatives regardless of the market in which they are concluded:

- commodity derivatives (CO);
- credit derivatives (CR);
- currency derivatives (CU);
- equity derivatives (EQ);
- interest rate derivatives (IR);
- other derivatives (OT).

## Types of participation

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1. General reporting participant (GUR) entitled to:
  - submit derivatives reports to the trade repository on its own behalf or on behalf of another counterparty, including reports on contracts to which the participant is not a party,

- access details of derivatives contracts reported by the participant or to which the participant is a party.
- 2. Ordinary reporting participant (ZUR) entitled to
  - submit derivatives reports to the trade repository on its own behalf or on behalf of a counterparty that is the other party to the participant's own trade,
  - access details of derivatives contracts reported by the participant or to which the participant is a party.
- 3. Individual reporting participant (IUR) entitled to:
  - submit derivatives reports to the trade repository only on its own behalf,
  - access details of derivatives contracts to which the participant is a party,
  - correct reports of derivatives contracts to which the participant is a party.
- 4. Indirect repository participant (PUR) - an entity that does not report to the trade repository and is entitled to:
  - access details of derivatives contracts to which the participant is a party,
  - report inaccuracies in the reports of derivatives contracts to which the participant is a party.

Advantages of direct participation in KDPW\_TR (as GUR, ZUR and IUR):

- direct access to reported data,
- ability to modify data, without intermediation of other IT systems, and thus ensure their quality and consistency with facts (no additional fees),
- support of dedicated qualified staff (rapid response to reported problems/questions related to access to the system and the on-going reporting process),
- participation in workshops and trainings organised by KDPW for reporting participants,
- access to changes in European regulations and ESMA recommendations related to trade reporting thanks to information made available on an ongoing basis by KDPW\_TR (in an accessible way, in PL and ENG language versions).

Other users

Commercial Repository User (KUR):

- an entity which is a trade repository user authorised by a participant, with access to details of derivatives contracts to which the participant is a party, under a confidentiality agreement with KDPW;
- KUR accesses details of another entity's trades only with that entity's consent;
- useful functionality, e.g., for investment fund companies, consultants, advisors.

The EMIR Trade Repository is under the permanent supervision of ESMA (European Securities and Markets Authority).

Detailed rules for the operation of the EMIR Trade Repository are set out in the Derivatives Trade Repository Rules, the Rules of Access to KDPW's IT systems and the Rules of Establishing Electronic Communications through System Connections.